

February 1, 2017

## **Notice Concerning Retirement of Treasury Stock and Use of General Reserve**

We would like to announce that at the board of directors' meeting held on February 1, 2017, we passed a resolution to retire treasury stock in accordance with the provisions of Article 178 of the Companies Act and to use the general reserve in accordance with the provisions of the articles of incorporation as stipulated by Article 452 and Item 1, Article 459 of the Companies Act.

### 1. Retirement of treasury stock

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|---|--|
| (1) Type of shares to be retired                  | Common stock of the Company  |
| (2) Number of shares to be retired                | 3,000,000 shares<br>(equal to 3.53% of total shares outstanding before retirement) |
| (3) Planned date of retirement                    | February 17, 2017  |
| (4) Number of shares outstanding after retirement | 82,050,000 shares  |

### 2. Use of general reserve

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|----------------------|--|
| (1) Detail           | Surplus item to be decreased and amount thereof: General reserve,<br>6,000,000,000 yen<br>Surplus item to be increased and amount thereof: Retained earnings carried forward,<br>6,000,000,000 yen |
| (2) Purpose          | To raise money for retirement of treasury stock  |
| (3) Effective date   | February 1, 2017   |
| (4) Future prospects | Since this only involves the transfer of net assets between accounts, there is no change in the amount of net assets and no effect on income or loss.  |